

Summary note on the assessment of 2025 COFFIS inventories

March 2026

Overview

In February 2026 the COFFIS Observatory completed the assessment of the fossil fuel subsidy inventories submitted in 2025.

What emerged is the following:

- Only 4 countries made submissions, out of 17 COFFIS members due to release inventories; of these, 3 were valid submissions containing an inventory.
- The valid submissions were of high quality, with the lowest score being 43 out of 50.
- Ireland scored 50, Netherlands and Belgium scored 43.
- Spain's submission was deemed invalid because of the lack of an actual inventory (see assessment), scoring -15.

Compared to the previous round of assessments, which scored the inventories submitted in 2024:

- Austria, France, and Switzerland failed to make submissions.
- The quality of the valid submissions remained high, in the 40s.

Denmark failed to make a submission despite communicating to the COFFIS secretariat that it would do so in [Q4 2025](#).

Outlook

According to the COFFIS secretariat, the following countries have communicated an expected release date:

- Antigua and Barbuda: Q2 2026
- Costa Rica: Q1 2026
- Marshall Islands: Q2 2026
- United Kingdom: Q1 2026

The following countries, members of COFFIS since its launch in 2023, have yet to submit an inventory or communicate an expected release date:

- Canada

- Finland
- Luxembourg

On the basis of IISD's publication [A Step-by-Step Guide for Governments to Prepare Fossil Fuel Subsidy Inventories](#) (p. 31), the Observatory understands that Finland is working on an inventory

From private conversations, the Observatory understands that also Luxembourg and New Zealand are in the process of developing an inventory.

General recommendations

- Submit an inventory that is based on the WTO definition of subsidy, with monetary values.
- If the document to be submitted does not have monetary values (or cannot be fully considered an inventory), opt to submit it as a “progress report”, not as an inventory.
- Make the fossil fuel subsidy dataset publicly available in common format (e.g. .xlsx).
- Host the inventory and related information on a government(-affiliated) website.
- Use the upcoming Santa Marta Conference (28–29 April 2026) as a platform to make announcements regarding the release of inventories and phase-out plans.

Update to the inventory assessment methodology

In the course of 2026, the Observatory will work on an update of the current methodology to assess fossil fuel subsidy inventories, integrating insights from IISD's publication [A Step-by-Step Guide for Governments to Prepare Fossil Fuel Subsidy Inventories](#). The assessment of inventories submitted in 2026 will be done based on the updated methodology (version 3.0)